Consent letter from Managing Director & Chief Financial Officer of the Company

Date: 23.01.2023

To,
The Board of Directors
Ratnaveer Precision Engineering Limited
E- 77 G I D C, Savli (Manjusar) Dist Baroda-391775, Gujarat, India

Unistone Capital Private Limited A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai-400059, Maharashtra, India

Dear Sir:

Sub: Proposed public Offer (the "Offer") of equity shares of Rs. 10/- each (the "Equity Shares") of Ratnaveer Precision Engineering Limited (the "Company")

I, Vijay Ramanlal Sanghavi, s/d/w/o Mr. Ramanlal Sanghavi, holding PAN AGIPS3324D, hereby give my consent to my name being included as the 'Managing Director and Chief Financial Officer ("CFO")' of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Offer Documents"), as applicable to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Ahmedabad ("RoC") or any other document to be issued or filed in respect of the Offer. The following information in relation to me may be disclosed:

Name: Vijay Ramanlal Sanghavi

Address: E-77 G I D C, Savli (Manjusar), Dist Baroda-391775, Gujarat, India

Telephone number: 8487878075 E-mail: vijays@ratnaveer.com

I further confirm that the above information in relation to me is true and correct.

This letter may be relied on by the Company, the book running lead manager(s) and the legal advisor(s) in relation to the offer. I authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC or any other governmental or regulatory authority as may be required by law.

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the book running lead manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the offer.

I agree to keep the information regarding the offer strictly confidential.

Sinderely,

Vijay Ramanlal Sanghavi

Managing Director & Chief Financial Officer